

OFFICE OF THE GOVERNOR

American Samoa Government Pago Pago, American Samoa 96799

TAUESE P.F. SUNIA, Governor TOGIOLA T.A. TULAFONO, Lt. Governor

Telephone: (684) 633-4116 Fax: (684) 633-2269

EXECUTIVE ORDER No. 04 -1998

AN ORDER REQUIRING NET PETROLEUM TERMINAL BASE RENTS TO BE TRANSFERRED TO THE GENERAL FUND OF THE AMERICAN SAMOA GOVERNMENT TREASURY

Section 1: Authority

This Executive Order is issued under the authority granted to the Governor in Article IV, Section 6, American Samoa Revised Constitution and Title 4 A.S.C.A. Section 4.0111(b).

Section 2: Purpose

The purpose of this Executive Order to direct payment of net petroleum terminal base rents to the General Fund of the American Samoa Government Treasury.

Section 3: Transfer of Funds

- (a) Beginning with the effective date of this Order and continuing until further proper notice, the Executive Director of the American Samoa Power Authority (ASPA), having management responsibility and authority for all matters concerning the supply of petroleum fuels to American Samoa pursuant to Executive Order 07-1993, is hereby directed to transfer all net petroleum terminal base rents to the General Fund of the American Samoa Government Treasury on a monthly basis, accompanied by an accounting of said funds.
- (b) Petroleum terminal base rents refers to those rents collected from the petroleum terminal operator pursuant to Article 3(a) of the Permit and Agreement between ASG and the terminal operator.
- (c) Use of the term "net" shall mean those rents available after providing for the reasonable costs and operating expenses of the Petroleum Division of ASPA.

Section 4: Effective Date

This order is effective immediately upon signing.

Dated:

1998.

TAUESE P.F. SUNIA

Governor

cc: Per Standard List