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EXECUTIVE ORDER No. 07 -1998

AN ORDER AMENDING EXECUTIVE ORDER NO. 04-1998 TO REQUIRE THAT NET PETROLEUM TERMINAL BASE RENTS TRANSFERRED TO THE GENERAL FUND OF THE AMERICAN SAMOA GOVERNMENT TREASURY BE PLACED IN A SPECIAL ACCOUNT

Section 1: Authority

This Executive Order is issued under the authority granted to the Governor in Article IV, Section 6, American Samoa Revised Constitution and Title 4 A.S.C.A. Section 4.0111(b).

Section 2: Purpose

The purpose of this Executive Order is to amend and supplement Executive Order No. 04-1998 to specify that net petroleum terminal base rents paid to the General Fund of the American Samoa Government Treasury be placed in a special account earmarked for ASG's matching portion of Department of Interior's required maintenance set-aside for capital improvement projects.

Section 3: Amendment

Section 3(a) of Executive Order No. 04-1998 is hereby amended as follows:

“Transfer of Funds

(a) Beginning with the effective date of this Order and continuing until further proper notice, the Executive Director of the American Samoa Power Authority (ASPA), having management responsibility and authority for all matters concerning the supply of petroleum fuels to American Samoa pursuant to Executive Order 07-1993, is hereby directed to transfer all net petroleum terminal base rents to the General Fund of the American Samoa Government Treasury on a monthly basis, accompanied by an accounting of said funds. Said funds are to be placed in a special account earmarked for ASG's matching portion of the Department of Interior's required maintenance set-aside for capital improvement projects.”

Section 4: Effect

Except as amended herein, all other provisions of Executive Order No. 04-1998 remain in force and effect.

Section 5: Effective Date

This order is effective immediately upon signing.

Dated: March 5th, 1998.



TAUESE P.F. SUNIA
Governor

cc: Per Standard List